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Declining Balance Method|Depreciation

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Economics Chapter 3 Part 03 Slide 41 - 44

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THE 7 PRINCIPLES OF ENGINEERING ECONOMY 1. Develop Alternatives 2.

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Focus on the differences 3. Hold Same view point 4.

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PRINCIPLE 1: A nearby penny is worth a

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distant dollar • A fundamental concept in engineering economics is that money has a time value associated with it. • It is better to receive money earlier than later.

29ECON 401: Engineering Economics 30.

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Economy 2 1.1 Engineering Economics:
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Estimation and Diagramming 15 1.7
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Engineering Economics: Meaning and Characteristics

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