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Chapter 2 is the second chapter in a three-chapter section that serves as the introduction of the text. Chapter 1 introduced ten principles of economics that will be revisited throughout the text. Chapter 2 develops how economists approach problems while Chapter 3 will explain how individuals and countries gain from trade.

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Ernie ' s supply curve is shown in Figure 10. Figure 10. b. When the price of a bottle of water is \$4, Ernie sells two bottles of water. His producer surplus is shown as area A in the figure.

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